

# FUND STATEMENT

## Fund Type G30, Capital Project Funds

## Fund 303, County Construction

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	<b>\$38,826,182</b>	<b>\$38,826,182</b>	<b>\$0</b>	<b>\$470,769</b>	<b>\$49,576,515</b>	<b>\$49,105,746</b>
Revenue:						
Miscellaneous <sup>2</sup>	\$0	\$21,038	\$21,038	\$0	\$0	\$0
Sale of Land and Buildings <sup>3</sup>	15,500,000	15,500,000	0	0	0	0
State Aid <sup>4</sup>	5,307,776	5,097,776	(210,000)	5,905,747	6,115,747	210,000
Federal Aid <sup>5</sup>	235,121	0	(235,121)	0	235,121	235,121
Sale of Bonds <sup>6</sup>	5,000,000	0	(5,000,000)	0	1,317,319	1,317,319
Insurance Reimbursement <sup>7</sup>	725,000	250,000	(475,000)	0	475,000	475,000
Maintenance Fee Revenue <sup>8</sup>	0	0	0	907,869	907,869	0
<b>Total Revenue</b>	<b>\$26,767,897</b>	<b>\$20,868,814</b>	<b>(\$5,899,083)</b>	<b>\$6,813,616</b>	<b>\$9,051,056</b>	<b>\$2,237,440</b>
Transfer In:						
General Fund (001)	\$20,579,332	\$20,579,332	\$0	\$10,819,271	\$17,431,771	\$6,612,500
<b>Total Transfers In</b>	<b>\$20,579,332</b>	<b>\$20,579,332</b>	<b>\$0</b>	<b>\$10,819,271</b>	<b>\$17,431,771</b>	<b>\$6,612,500</b>
<b>Total Available</b>	<b>\$86,173,411</b>	<b>\$80,274,328</b>	<b>(\$5,899,083)</b>	<b>\$18,103,656</b>	<b>\$76,059,342</b>	<b>\$57,955,686</b>
<b>Total Expenditures</b>	<b>\$70,673,411</b>	<b>\$15,668,582</b>	<b>(\$55,004,829)</b>	<b>\$17,632,887</b>	<b>\$75,280,738</b>	<b>\$57,647,851</b>
Transfers Out:						
Park Revenue Fund (170)	\$15,029,231	\$15,029,231	\$0	\$0	\$0	\$0
Fund 317, Capital Renewal Construction <sup>9</sup>	0	0	0	0	778,604	778,604
<b>Total Transfers Out</b>	<b>\$15,029,231</b>	<b>\$15,029,231</b>	<b>\$0</b>	<b>\$0</b>	<b>\$778,604</b>	<b>\$778,604</b>
<b>Total Disbursements</b>	<b>\$85,702,642</b>	<b>\$30,697,813</b>	<b>(\$55,004,829)</b>	<b>\$17,632,887</b>	<b>\$76,059,342</b>	<b>\$58,426,455</b>
<b>Ending Balance<sup>10</sup></b>	<b>\$470,769</b>	<b>\$49,576,515</b>	<b>\$49,105,746</b>	<b>\$470,769</b>	<b>\$0</b>	<b>(\$470,769)</b>

<sup>1</sup> The FY 2006 Adopted Budget Plan Beginning Balance is revenue from the sale of County land received in FY 2005. The County received \$15,500,000, and an amount of \$15,029,231 was transferred to Fund 170, Park Revenue Fund to pay the debt service associated with a Revenue Anticipation Note (RAN) utilized to acquire the Hunter Park property. An amount of \$470,769 was in excess of the total required to pay the debt service associated with the RAN.

<sup>2</sup> Represents revenue received in the amount of \$4,293 for Project 005004, FCPS Athletic Fields - Matching Program, an amount of \$300 for Project 009444, Laurel Hill Development, an amount of \$16,331 for Project 005009, Athletic Field Maintenance, and \$114 in miscellaneous revenue.

<sup>3</sup> Represents revenue from the sale of County land received in FY 2005. This revenue was transferred to Fund 170, Park Revenue Fund to pay the debt service associated with a Revenue Anticipation Note (RAN) utilized to acquire the Hunter Park property.

<sup>4</sup> Represents FY 2005 State HB 599 revenues in the amount of \$5,097,776 and revenues in the amount of \$210,000 from the Northern Virginia Transportation Commission associated with Project, 009452, Burke Centre and Rolling Road VRE lots. FY 2006 State Aid represents \$5,905,747 in HB599 revenues and \$210,000 not received in FY 2005 and anticipated in FY 2006 for the VRE lots.

<sup>5</sup> Represents anticipated revenues from the General Services Administration to support asbestos mitigation efforts at identified Laurel Hill properties.

<sup>6</sup> The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 2, 2004, the voters approved a \$32.5 million Human Services Facilities Bond Referendum and a \$52.5 million Public Library Facilities Bond Referendum. An amount of \$2.5 million in each bond referendum was designated for Capital Renewal purposes. Beginning in FY 2006 all capital renewal projects will be accounted for in Fund 317, Capital Renewal Construction. The FY 2006 amount of \$1,317,319 includes an amount of \$588,069 for expenditures that took place in Fund 303 in advance of FY 2006 due to the critical nature of the capital renewal needs. It also includes an amount of \$729,250 which represents revenue associated with reimbursement for a park easement purchased in FY 2004. In FY 2004 an open-space easement was purchased for the Oak Hill property with the understanding that reimbursement would be provided if the 2004 Park Bond Referendum was approved. Based on approval of the 2004 Referendum, bonds will be sold in August 2005 and Project 009400, Land Acquisition Reserve, will be reimbursed an amount of \$729,250.

<sup>7</sup> Represents anticipated insurance reimbursement for Project 009479, Mason District Amphitheater, for costs associated with reconstruction after fire damage. An amount of \$250,000 was received in FY 2005 and an additional \$475,000 is anticipated to be received in FY 2006.